



# Giving From Your IRA

Another way to help break the cycle...

## A TAX-SAVING WAY TO HELP CITY GOSPEL MISSION

### For Those Age 70½+

You can give any amount (up to a maximum of \$108,000) this year from your IRA directly to a qualified charity such as City Gospel Mission without having to pay income taxes on the gift.

An individual donor can contribute up to \$108,000 per year in QCDs (Qualified Charitable Distributions) as long as that individual is 70½ years old or older. For married couples, each spouse can make QCDs up to the \$108,000 limit for a potential total of \$216,000. The best part is that if you're already taking an annual Required Minimum Distribution (RMD), a QCD will be part of that distribution.

### For Those Age 59+

If you are at least 59½ years old, you can take a distribution and then make a gift from your IRA without penalty. If you itemize your deductions, you can take a charitable deduction for the amount of your gift.

### For All Ages

No matter your age, you can designate City Gospel Mission as the beneficiary of all or a percentage of your IRA and it will pass to us tax-free after your lifetime. It's simple, just requiring that you contact your IRA administrator for a change-of-beneficiary form or download a form from your provider's website.

# Your Next Steps

- Seek advice from your financial advisor.
- Contact Wes Gilbert, Donor Services Director at (513) 345-1027 or [donations@citygospelmission.org](mailto:donations@citygospelmission.org) to discuss using your IRA to support City Gospel Mission.
- To include City Gospel Mission in your plans, please use our legal name and federal tax ID. Please let us know of your gift (many retirement providers assume no responsibility for letting nonprofits know of your intentions so your goals won't be honored).

***Tip:** It is critical to let us know of your gift because many popular retirement plan administrators assume no obligation to notify a charity of your designation. The administrator also will not monitor whether your gift designations are followed. We would love to talk to you about your intentions to ensure that they are followed and thank you personally for your generosity!*

# Helpful Legal Info:

Legal name: *City Gospel Mission*

Legal address: *1805 Dalton Avenue  
Cincinnati OH 45214*

Federal tax ID number: *31-0538515*

**Thank You!**